Annual General Meeting
18 June 2013
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Overview

Solid Reserve Base with Substantial Exploration Upside
- 2P Reserves of 144.3 mmboe; 3P Reserves of 196.1 mmboe
- Additional 10.0 mmboe of Contingent Resources
- >30 identified prospects comprising 477 Mmbbls offshore prospective resources

Substantial 2013 Drilling Program
- Two rigs running for entire year; approximately 60% development/40% exploration
- First oil expected in Malaysia in 2H2013

Growing Production & Cash Flow
- Current production ~25,500 boepd, 5-Year CAGR of 56%
- 2012 Cash Flow from Operations of $382MM, 102% YoY growth

Strong Offshore Netbacks
- 2012 Offshore pre-tax cash flow per bbl of $67.67
- 2012 Offshore post-cash tax netback of $47.83 / bbl offshore*

Strong Financial Position with Low Net Debt
- $98MM cash balance at April 30th
- $100MM drawn on revolving credit facility

Note: 2012 reserve figures per RPS Energy Ltd. report as of December 31, 2012; prospective resource volumes are undiscovered and represent internal estimates

*2012 post-tax figures include taxes incurred in 2012 and paid in Q2 2013
Thailand Asset Overview

Offshore Thailand

- **Bua Ban North**
  - Booked 68 Mmbbl 2P in 2011; added 27 Mmbbl 2P at 12/31/2012
  - To test 70 Mmbbl of prospective resources in 2013

- **Bua Ban South**
  - Pilot fracking program was successful and two frac wells are onstream
  - 56 mmbbl of prospective resources at Bua Ban South
    - 34 mmbbl Miocene and 22 mmbbl tight sands

- **Songkhla**
  - Appraisal & exploration of 89 Mmbbls of prospective resources in Songkhla area

Onshore Thailand

- **Sinphuhorm gas field** current production ~2,500 boepd
  - 15-year Gas Sales Agreement with Nam Phong power plant

- **Dong Mun discovery** being evaluated for development
  - 10 Mmboe contingent resources
**KBM Cluster Risk Service Contract (RSC)**

- **KBM Cluster Risk Service Contract**
  - Service contract signed in 2012 to develop the Kapal, Banang and Meranti offshore peninsular Malaysia
  - Coastal holds a 70% working interest in the RSC
  - 1st oil from the Kapal field expected in 2H2013
  - Coastal and its partner will receive full cost recovery plus a service fee
  - Existing discoveries at each field with recoverable estimates ranging from 15 – 35 mmbbl
  - Additional exploration upside potential
Track Record of Consistent Growth

Production Growth

- Onshore
- Offshore

2008 2009 2010 2011 2012

EBITDA Growth

2008 2009 2010 2011 2012

50% CAGR

214% CAGR

AGM Presentation June 2013
Netback History

Pre-Tax Offshore Netbacks ($ / bbl)

<table>
<thead>
<tr>
<th>Year</th>
<th>Cash Operating Netback</th>
<th>Production expense</th>
<th>Royalties</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$1.50</td>
<td>$11.16</td>
<td>$15.97</td>
</tr>
<tr>
<td>2009</td>
<td>$3.68</td>
<td>$29.42</td>
<td>$20.96</td>
</tr>
<tr>
<td>2010</td>
<td>$5.97</td>
<td>$45.09</td>
<td>$19.41</td>
</tr>
<tr>
<td>2011</td>
<td>$8.49</td>
<td>$63.96</td>
<td>$28.94</td>
</tr>
<tr>
<td>2012</td>
<td>$11.23</td>
<td>$73.34</td>
<td>$21.26</td>
</tr>
</tbody>
</table>
During 2012, the Company purchased all (4) of the production facilities which it was previously leasing from third parties for an aggregate cost of $148MM.

This lowered the Company's operating expenses by 27% YoY on a per barrel basis.

The Company will continue to see reductions in 2013 as it realizes a full year of owning its facilities.

The facilities purchases are expected to have an approximate 1.5 year payback period inclusive of tax benefits.
Industry Leading F&D Costs

F&D Cost ($/boe) (Including Facilities CapEx)

- <$600 MM total CapEx (excluding facilities) between Jan’08 - Dec’12
- ~104 Mmbboe added between Jan’08 - Dec’12, net of production

Note: F&D cost calculated as cumulative period CapEx divided by period ending 2P reserves less period beginning 2P reserves plus cumulative period production. Ending period for all calculations reflects 3/31/2012.
Offshore Thai Taxes

- Coastal became a cash taxpayer in Thailand for the first time during 2012
- The Company paid USD 65MM in Q3 2012 as its estimate of 50% of Petroleum Income Tax (PIT) for 2012
- Coastal paid an additional USD 73MM in Q2 2013 for the remaining PIT due for 2012 for an effective cash tax rate of 27.8%
- The Company incurred no Special Remuneratory Benefit in 2012
- Cash taxes for 2013 are expected to be between USD 170MM and USD 210MM for an effective 2013 cash tax rate of 32 – 40%

Note: 2012 cash tax figures include taxes incurred in 2012 and paid in 2013
Future forecasted tax rates from reserves report by RPS Energy, Ltd. effective December 31, 2012 and do not include exploration capex
Shares at Discount to 2P NAV

Net Asset Value

$21.59

Share Price

$15.58

Offshore 2P

Onshore 2P
Balance Sheet Information

- As of June 10, 2013
  - 113,604,820 shares outstanding
  - 117,141,943 fully diluted shares outstanding
  - Fully diluted market capitalization of approximately USD 1.9 billion
  - Debt of USD 100 million
  - Cash balances of USD 60 million (net debt of USD 40 million)
Operations
Substantial Organic Reserve Growth

- 144 Mmboe 2P reserves at 12/31/2012 (84% oil/offshore, 53% 1P)*
- Near-term drilling program could result in significant additional uplift

*Per RPS Energy, Ltd. Reserve evaluation as of December 31, 2012
Note: Offshore prospective resources reflect internal estimates
Large Prospective Resource Inventory

- Prospective resource inventory of 477.0 mmbbl recoverable offshore Thailand (3.4x existing 2P asset base)
- 10.0 mmboe of contingent resources onshore

Top 5 prospect areas comprise 84% of total resource inventory (400.7 mmbbl)
Numerous structures in each prospect area to be tested

Note: Prospective resource volumes are Company’s internal estimates and have not been audited by a third party
Prospects are expressed as unrisked recoverable volumes
Exploration Overview

- **Prospective resource inventory of 477.0 mmbbl**
  - Substantial prospective resources to be tested in 2013
    - Bua Ban Terrace – 87.9 mmbbl (recoverable)
    - Benjarong South – 125.6 mmbbl (recoverable)

- **Additional exploration upside at producing fields**
  - Bua Ban North - 79.5 mmbbl of prospective resources (recoverable)
  - Bua Ban South – 55.9 mmbbl of prospective resources (recoverable)

- **Songkhla Basin has significant upside**
  - Recent 3D seismic survey being processed
    - Survey covers entire Songkhla basin as well as the G5/50 exploration block
    - Initial data quality is excellent
    - Data have already produced new leads and structures and initial mapping is in progress

- **Onshore Exploration**
  - Dong Mun gas discovery (10 mmboe net to Coastal)
    - Commerciality study has been approved
    - Expected to begin production in 2015
Songkhla Basin Miocene Trend

- Miocene Grabens
- Upper Miocene
- Lower Miocene
- Upper Oligocene
- L Oligocene/Eocene
- 3-Way Fault Closure Trend
- Arbitrary Seismic Line from Merged 3d
Preliminary Results of New 3D Seismic
Asri Sub-Basin, Indonesia
300 MMBO in basin margin ramp/strat play

New Plays Along Basin Margins

Terrace Play

Bua Ban North

Songkhla A

Miocene Ramp Play

Oligocene Strat Play

Original 3D Limit
Bua Ban South Pilot Fracturing Program

- Bua Ban South A-01 and A-03 were successfully fracked in Q113

<table>
<thead>
<tr>
<th></th>
<th>A-01</th>
<th>A-03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interval</td>
<td>Lower Oligocene</td>
<td>Eocene</td>
</tr>
<tr>
<td>Stabilized IP Rate (bopd)</td>
<td>450 bopd</td>
<td>1,450 bopd</td>
</tr>
<tr>
<td>EUR (mmbbl)</td>
<td>0.19</td>
<td>0.39</td>
</tr>
<tr>
<td>Pretax IRR (@ $100 / bbl realized)</td>
<td>65%</td>
<td>163%</td>
</tr>
<tr>
<td>Pretax PV10 ($mm)</td>
<td>$5.4</td>
<td>$15.9</td>
</tr>
<tr>
<td>Pretax PV10 / bbl</td>
<td>$28.61</td>
<td>$44.14</td>
</tr>
</tbody>
</table>

- With further optimization, results can improve while bringing fracturing costs down

- Substantial resources to be exploited in tight sands in Songkhla basin

Recoverable Oil Assuming 10% Recovery Factor

- Songkhla 3.3 MMBO
- Bua Ban North 3.5 MMBO
- Bua Ban Main & South 23.2 MMBO
- **Total:** 30.0 MMBO
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